

Press Release

MAAG Group to acquire XanTec Steuerungs- und EDV Technik GmbH to strengthen its digitalization capabilities

Oberglatt, Switzerland, September 2, 2020 – Switzerland-based MAAG Group, a broadly diversified global solutions provider with integrated and customizable systems in process technology for the polymer, chemical, petrochemical, pharmaceutical and food industries, has strengthened its digital capabilities by acquiring Germany-based XanTec Steuerungs- und EDV Technik GmbH ("XanTec").

XanTec plans, designs and manufactures advanced industrial control systems that are employed in production plants, pelletizing systems and extruders, thereby improving process control and machine intelligence to reduce cost and improve quality.

"Thoughtfully applied digital technologies enable Maag to provide world-class intelligent, agile and competitive solutions to our customers. This acquisition fits perfectly with our strategy to strengthen our digital capabilities," said Ueli Thuerig, President of the MAAG Group. "Additionally, this acquisition is aligned with our goal to continue expanding our portfolio with industry-leading systems and solutions."

XanTec Managing Director, Hilger Schürmann, stated, "We are excited to partner with the MAAG Group and appreciate the recognition of XanTec's solutions and technology. Digitalization is an important trend in our industry, even more so in today's economic environment. XanTec has a portfolio of digital products and solutions that holds incredible promise to generate new sources of value."

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About the MAAG Group

The MAAG Group is a broadly diversified global solutions provider with integrated and customizable systems in process technology for the polymer, chemical, petrochemical, pharmaceutical and food industries. Its Pump & Filtration Systems, Pelletizing Systems, Pulverizing Systems, and Recycling Systems divisions consolidate the many years of experience and in-depth know-how of the AUTOMATIK, ETTLINGER, GALA, MAAG, REDUCTION, and SCHEER product brands. The MAAG Group currently employs over 1,000 people at production sites in Switzerland, Germany, Italy, the USA, and China. Additional sales and service centers in France, Singapore, Taiwan, Malaysia, India, Thailand and Brazil ensure close attention to customers' needs. For more information visit www.maag.com. The MAAG Group is a business unit of Pumps & Process Solutions, a segment of the Dover Corporation.