



Press Release

Maag Integrates Presence in Americas for Greater Customer Value

Oberglatt, Switzerland, August 16, 2016 – Maag Automatik, Inc., Gala Industries and Reduction Engineering Scheer have recently joined forces in the Americas' region to provide breakthrough innovative products and superior customer service in North and South America. This newly formed entity of Maag, headquartered in Zurich, Switzerland, offers customers in the polymer industry unmatched benefits and value, including:

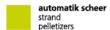
- Local sales and service support through a consolidated network
- Broadened product portfolio including:
 - Underwater pelletizers
 - Polymer, Extrusion and Industrial Pumps
 - Screen Changers
 - Strand Pelletizers
 - Pulverizers
 - Dryers and Water Systems
- Expanded, integrated production and customer process testing capabilities
 - Sites in Roanoke VA, Kent OH, and Eagle Rock VA
 - Sales and Engineering offices in North Carolina, Ohio, Virginia in the US and Sao Paulo in Brazil
- System solution capabilities including core competency in controls integration
- World renowned American, German and Swiss product and process quality

The newly aligned division of Maag Americas has recently completed a critical integration phase (following their parent company's (Dover Corporation) best practice processes) designed to align key core competencies, leverage best-in-class operations and form newly internal and external relationships all centered around driving even greater levels of customer value. Maag China and Maag Europe work in collaboration sharing a common vision and are each dedicated to exceeding the needs of their regional customers.

The Vice President of this worldwide integration, Lawrence Rentz, was recently named General Manager of the newly formed Maag Americas. He states, "Maag, Gala and RES have extremely complementary strengths which now result in strong benefits to our











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customers. With Maag's legendary product innovation culture, Gala's exceptional polymer process knowledge and customer service and Reduction's speed, agility and strong service mindset this is a truly exciting time for Maag and our customers. Every day that goes by, our newly integrated workforce finds ways of leveraging each other's strengths, learning from one another and truly changing our industry. It's our people who will continue make all of the difference, together."

John Roberts, former Director of Sales and Service at Gala US and recently promoted Director of Pelletizing Sales and Service for Maag Americas, shares, "It is extremely exciting and I am very honored to have this opportunity to be part of this combined powerhouse of people, products and process solutions. We will strategically provide our customers with the most optimum and efficient pelletizer design for their specific polymer application and their customer's needs, whether being underwater, dry cut or wet cut strand technology."

You can see some of the latest innovations at the upcoming K-Show in October in Dusseldorf, Germany, where new pelletizer, pulverizer, pump and screen changer technologies will be on display.

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Photo: Maags location in Eagle Rock, VA

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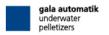
About Maag:

Maag is the worldwide leading manufacturer of gear pumps, pelletizing systems, filtration systems and pulverizers for demanding applications in the plastics, chemical, petrochemical and food industries. Maag develops, manufactures and distributes innovative,











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customized solutions for complete pump and pelletizing systems – with the expertise based on its long-term industrial tradition since 1910.

Maag is known around the globe as a pioneer and technology leader in the development and manufacture of gear pumps and complete system solutions tailored to customer needs. The company has for decades been renowned for the quality and innovative technology of its pelletizing solutions. Gala Industries, as well as Reduction Engineering Scheer, recently joined the Maag family and extend the product portfolio with pulverizers and additional pelletizing systems.

Maag manufactures in Switzerland, Germany, Italy, USA and China, with additional sales offices in France, Singapore, Taiwan, Malaysia, India, Thailand and Brazil, and employs more than 1,000 staff. It is represented in the markets with its brands "Maag Pump & Filtration Systems", "Automatik Scheer Strand Pelletizers", "Gala Automatik Underwater Pelletizers" and "Reduction Pulverizing Systems". Maag, a Dover Corporation Company (NYSE:DOV), is a business unit of Dover Engineered Systems.