

MAAG Pump System AG acquires Witte Pumps & Technology GmbH

Oberglatt, Switzerland, December 15, 2022 – MAAG Pump Systems AG (“MAAG”) announced today that it has acquired Witte Pumps & Technology GmbH (“Witte”). Founded in 1984 and based in Tornesch, Germany, Witte Pumps & Technology GmbH develops and manufactures gear pumps and provides aftermarket parts and services for the chemical, plastic and polymer processing, food and beverage, and pharmaceutical industries. Witte’s deep experience, know-how and broad-ranging advanced technical knowledge allow it to deliver world-class customized solutions to its blue-chip customers across the globe.

With the acquisition of Witte, MAAG will establish a new integrated Gear Pumps business unit, which will be led by the Managing Director and former owner of Witte Pumps & Technology GmbH, Dr. Sven Wieczorek. Creating the Gear Pumps business unit will enable MAAG to serve its customers even more effectively by leveraging an expanded and integrated footprint, delivering an enhanced product portfolio and offering complete solutions to a wider range of customer needs. MAAG has production sites in Switzerland, Germany, Italy, the USA and China, as well as service centers and sales offices in France, Taiwan, Malaysia, India, Thailand and Brazil. Witte Pumps & Technology GmbH manufactures in Germany and has sales offices and service centers in the USA and China.

Commenting on the acquisition, MAAG President Ueli Thürig said, "The acquisition of Witte represents a major step in making MAAG the go-to partner for our customers’ most critical and demanding gear pump needs. MAAG’s advanced and vertically integrated manufacturing capabilities will increase the availability and supply security of gear pumps to Witte’s customers. Combining Witte and MAAG’s gear pump businesses into a new integrated business unit will amplify the attractiveness of our technological solutions and product offerings to our customers, and our worldwide footprint will allow us to better serve our global customer base."

The CEO of Witte Pumps & Technology GmbH Dr. Sven Wieczorek commented, "MAAG and Witte complement each other perfectly. This is a unique opportunity to expand our product portfolio, and enhance our technical and manufacturing capabilities and offer complete solutions for our customers. At the same time, we will be able to extend our geographical reach, enabling us to further enhance our global customer service."

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Picture		Ueli Thuerig, President MAAG Group

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About the MAAG Group

The MAAG Group is a broadly diversified global solutions provider with integrated and customizable systems in process technology for the polymer, chemical and petrochemical industries. Its Pump & Filtration Systems, Pelletizing & Pulverizing Systems, Recycling Systems and Digitalization divisions consolidate the many years of experience and in-depth know-how of the AMN, AUTOMATIK, ETTLINGER, GALA, MAAG, REDUCTION, SCHEER and XANTEC product brands. The MAAG Group currently employs over 1,250 people at production sites in Switzerland, Germany, Italy, the USA, and China. Additional sales and service centers in France, Taiwan, Malaysia, India, Thailand and Brazil ensure close attention to customers' needs. For more information visit www.maag.com.

The MAAG Group is a business unit of Pumps & Process Solutions, a segment of the Dover Corporation.